

AHWP Financial Update & Budget

18th AHWP Meeting
2-5 Dec 2013, Kuala Lumpur

Mr Bryan SO
AHWP Secretariat



AHWP Overall Financial Summary of 2012/2013

(01/10/2012 to 30/09/2013)

<u>Income</u>	Amount (HK\$)	Amount (US\$)
(I-1) Net income brought forward from 2012 **	1,368,591.36	175,460.43
(I-2) Company sponsorship of AHWP Website 2012/2013	239,985.00	30,767.31
(I-3) Income from the 17th Taipei Meeting	1,224,145.15	156,941.69
(I-4) Interest Income	3.49	0.45
Total Income:	2,832,725.00	363,169.87
<u>Expenditure</u>		
(E-1) Expenses for 17 th AHWP Taipei Meeting	727,081.18	93,215.54
(E-2) HKPC MIS support service 2011	56,000.00	7,179.49
(E-3) HKPC Secretariat support services	140,000.00	17,948.72
(E-4) Attending meetings (Including Venue and facilities of Malaysia Secretariat Meeting at HKD20,781.39 [~USD2,700])	49,395.87	6,332.80
(E-5) Professional accounting service and auditing fees	16,450.00	2,108.97
(E-6) Misc expenses (including fees for Business Registration, bank charges, printing and stationery, courier, bank audit fee, etc.)	3,035.96	389.23
(E-7) Seed money for 18th AHWP Malaysia Meeting	342,646.86	43,929.08
Total Expenditure:	1,334,609.87	171,103.83
<u>Surplus</u>		
Surplus as of 30/09/2013	1,498,115.13	192,066.04

** Including 17th AHWP Taipei Meeting and AHWP Website surplus in 2012, not including the company sponsorships and registration income from 18th AHWP Malaysia Meeting.

Estimated Budget for AHWP 2013/2014

(01/10/2013 - 30/09/2014)

	Amount (HK\$)	Amount (US\$)
Income *		
(I-1) Income from AHWP Website	276,000.00	35,384.62
(I-2) Net saving carried forward from 2013 (as of 30 Sep 13)	1,498,115.13	192,066.04
Estimated Total Income:	1,774,115.13	227,450.66
Expenditure		
(E-1) Expenses for AHWP Meetings	195,000.00	25,000.00
(E-2) HKPC MIS support services	70,000.00	8,974.36
(E-3) HKPC Secretariat support services	160,000.00	20,512.82
(E-4) AHWP website development	55,000.00	7,051.28
(E-5) Attending meetings	60,500.00	7,756.41
(E-6) Service fee for on-line payment of Meetings registration fees via PayPal	62,400.00	8,000.00
(E-7) Professional accounting service, auditing and tax filling, legal service fees	47,250.00	6,057.69
(E-8) Company secretary	7,500.00	961.54
(E-9) Provision for taxation	120,472.00	15,445.13
(E-10) Misc expenses (including fees for Business Registration, bank charges, printing and stationery, courier, etc.)	8,800.00	1,128.21
Estimated Total Expenditure:	786,922.00	100,887.44
Remark		

US\$1.0 = HK\$7.8

* Not including the final net income/ surplus from 18th AHWP Malaysia Meeting and 1st AHWP-RAPS Joint Conference 3

Thank You