

AHWP Financial Updates

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AHWP Overall Financial Summary

AHWP Overall Financial Summary of 2010 (01/01/2010 to 31/10/2010)		
(A) Income*	Amount (HK\$)	Amount (US\$)
I-1) Income from Sponsorship of AHWP Website, 2010	240,100.00	30,782.05
I-2) Surplus of 10th AHWPTC meeting at Singapore in May 2010	78,682.51	10,087.50
I-3) Net saving carried forward from 2009 (14th AHWP Hong Kong Meeting and AHWP Website surplus in 2009)	412,545.11	52,890.40
Total Income (I):	731,327.62	93,759.95
(B) Expenditure		
E-1) AHWP website maintenance cost	48,000.00	6,153.85
E-2) Sponsorship to delegates to attend the 10th AHWPTC Meeting in Singapore, May 11-13, 2010	51,693.72	6,627.40
E-3) AHWP Secretariat Manpower cost (Absorbed by Hong Kong)	0.00	0.00
Total Expenditure (E):	99,693.72	12,781.25
Net Saving (S) = (I) - (E) :	631,633.90	80,978.71
<i>Remark:</i>		
<i>Financial Year begin from: 1st January, 2010;</i>		
<i>Assuming US\$1.0 = HK\$7.8</i>		



Estimated Budget for AHWP 2011

Estimated Budget for AHWP 2011 (01/01/2011 - 31/12/2011)		
	Amount (HK\$)	Amount (US\$)
(A) Income		
1) Income from AHWP Website	300,000	38,462
2) Net Saving carried forward from 2010*	631,634	80,979
Estimated Total Income:	931,634	119,440
(B) Expenditure		
3) Sponsorship to delegates to attend meetings	400,000	51,282
4) AHWP website maintenance cost	48,000	6,154
5) AHWP Misc Development Expense	160,000	20,513
a) Website Development (HK\$50,000)		
b) Attending meetings (HK\$30,000)		
c) Misc Expenses (HK\$50,000)		
d) Incorporation of AHWP Ltd (HK\$30,000)		
Estimated Total Expenditure:	608,000	77,949
*Estimation only and subject to review		
<i>Remark: US\$1.0 = HK\$7.8</i>		



Thanks &
Any Comment

