

AHWP Financial Updates and Budget

22nd AHWP Annual Meeting
4-8 Dec 2017, New Delhi, India

Mr Bryan SO
AHWP Secretariat



Asian Harmonization Working Party
WORKING TOWARDS MEDICAL DEVICE HARMONIZATION IN ASIA

AHWP Overall Financial Summary of 2016/2017 (01/10/2016 to 30/09/2017)

Income	Amount (HKD)	Amount (USD)
(I-1) Net income brought forward from 2016 ¹	1,925,826.48	246,900.83
(I-2) Surplus from the 21st AHWP Annual Meeting in Cebu (including PB Training) at the local host side ²	32,569.96	4,175.64
(I-3) Sponsorship for the 21st AHWP Annual Meeting in Cebu ³	271,440.33	34,800.04
(I-4) Sponsorship for Capacity Building Programme 2016 ⁴	115,939.17	14,864.00
(I-5) Sponsorship for Capacity Building Programme 2017 ⁴	116,658.11	14,956.17
(I-6) Luncheon sponsorship for AHWP TC Leaders Meeting in Hong Kong (Mar 2017) ⁵	6,299.00	807.56
(I-7) Interest income	19.93	2.56
(I-8) Exchange difference	7,819.87	1,002.55
(I-9) Provision for taxation	61,125.00	7,836.54
Total Income:	2,537,697.85	325,345.89

Expenditure	Amount (HKD)	Amount (USD)
(E-1) Seed money to 22nd AHWP Annual Meeting in India ⁶	0.00	0.00
(E-2) Expenses for the 21st AHWP Annual Meeting in Cebu [at ASL side] ⁷	57,494.00	7,371.03
(E-3) Expenses for the Capacity Building Programme – In-country Training [at ASL side] ⁸	51,042.04	6,543.85
(E-4) Expenses for AHWP TC Leaders Meeting in Hong Kong (Mar 2017)	6,117.00	784.23
(E-5) HKPC MIS support service	112,500.00	14,423.08
(E-6) HKPC Secretariat support services	208,250.00	26,698.72
(E-7) Attending meetings for Secretariat (the 21st AHWP Annual Meeting in Cebu)	17,457.09	2,238.09
(E-8) Professional accounting service and auditing fees	38,960.60	4,994.95
(E-9) Misc expenses (including fees for Business Registration, bank charges, printing and stationery, courier, bank audit fee, etc.)	3,231.30	414.27
(E-10) AHWP website revamp ⁹	0.00	0.00
Total Expenditure:	495,052.03	63,468.22
Surplus as of 30/09/2017:	2,042,645.82	261,877.67

1HKD=7.8USD

¹ Total assets of AHWP ASL as of 30/09/2016

² Including Cebu PB training surplus (after settlement of hotel fees for 4 delegates and deduction of bank charges)

³ Including AHWP Cebu Annual Meeting sponsorship from Boston Scientific, TUV SUD, Abbott Laboratories (after deduction of bank charges)

⁴ Including sponsorship from APACMed (after deduction of bank charges)

⁵ Including luncheon sponsorship from Cook Asia Ltd and Johnson & Johnson (HK) Limited

⁶ The transfer of seed money was approved by AHWP Organizing Committee right before the meeting while no further feedback has been received from the local host

⁷ Delegates' air ticket and hotel accommodation

⁸ Air ticket and hotel accommodation for trainers

⁹ Payment of USD3,080 to Access-2-healthcare will be settled against invoice received on 30/11/2017 and balance payment of USD1,320 to be settled afterwards

Estimated Budget for AHWP 2017/2018

(01/10/2017 - 30/09/2018)

Income #	Amount (HKD)	Amount (USD)
(I-1) Income from AHWP Website	78,000.00	10,000.00
(I-2) Net saving carried forward from 2017 (as of 30/09/17)	2,042,645.82	261,877.67
(I-3) Sponsorship for the 22nd AHWP Delhi Annual Meeting after 30/09/2017 [at ASL side] *	194,650.14	24,955.15
Estimated Total Income:	2,315,295.96	296,832.82

Expenditure	Amount (HKD)	Amount (USD)
(E-1) Expenses for the 22nd AHWP Annual Meeting in India [at ASL side]	78,000.00	10,000.00
(E-2) Expenses of Capacity Building 2018	390,000.00	50,000.00
(E-3) Seed Money to the 23rd AHWP Annual Meeting in 2018	390,000.00	50,000.00
(E-4) HKPC MIS support services	121,000.00	15,512.82
(E-5) HKPC Secretariat support services	225,000.00	28,846.15
(E-6) AHWP website revamp **	34,320.00	4,400.00
(E-7) Attending meetings for Secretariat	65,000.00	8,333.33
(E-8) Professional accounting service, auditing, company secretary, legal service fees	90,000.00	11,538.46
(E-9) Misc expenses (including fees for Business Registration, bank charges, printing and stationery, courier, etc.)	12,000.00	1,538.46
Estimated Total Expenditure:	1,405,320.00	180,169.22

1HKD=7.8USD

Not yet include the final surplus from the 22nd AHWP Delhi Annual Meeting as the actual expenditure and the sponsorship amount have not yet been calculated and confirmed (Sponsorship amount received at local host side: USD150,000-)

* Sponsorship from Roche and TUV-SUD for the 22nd AHWP Delhi Annual Meeting

** Payment of USD3,080 to Access-2-healthcare will be settled against invoice received on 30/11/2017 and balance payment of USD1,320 to be settled afterwards