

AHWP Financial Updates and Budget

21st AHWP Annual Meeting
21-25 Nov 2016, Cebu, Philippines

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Asian Harmonization Working Party
WORKING TOWARDS MEDICAL DEVICE HARMONIZATION IN ASIA

AHWP Overall Financial Summary of 2015/2016 (01/10/2015 to 30/09/2016)

Income	Amount (HKD)	Amount (USD)
(I-1) Net income brought forward from 2015 *	2,158,851.31	276,775.81
(I-2) Company sponsorship of AHWP Website 2014/2015	69,000.00	8,846.15
(I-3) Surplus from the 20th AHWP Bangkok Meeting in 2016 [at local host side]	25,776.42	3,304.67
(I-4) Sponsorship for the 20th AHWP Bangkok Meeting received after 30/09/2015**	115,914.40	14,860.82
(I-5) Sponsorship for the 21st AHWP Cebu Meeting in 2016 ***	115,926.12	14,862.32
(I-6) Interest Income	24.55	3.15
(I-7) Exchange Difference	436.84	56.01
Total Income:	2,485,929.64	318,708.93

Expenditure	Amount (HKD)	Amount (USD)
(E-1) Seed money to 21st AHWP Cebu Annual Meeting in 2016	0.00	0.00
(E-2) Expenses for the 20th AHWP Annual Meeting 2015 in Bangkok [at ASL side]	12,460.70	1,597.53
(E-3) HKPC MIS support service	101,500.00	13,012.82
(E-4) HKPC Secretariat support services	191,500.00	24,551.28
(E-5) Attending meetings (including the 20th AHWP Annual Meeting in Bangkok, Secretariat Meeting and TC leaders Meeting in Seoul)	57,903.36	7,423.51
(E-6) Professional accounting service and auditing fees	82,451.19	10,570.67
(E-7) Misc. expenses (including fees for Business Registration, bank charges, printing and stationery, courier, bank audit fee, tax, etc.)	104,027.68	13,336.88
(E-8) AHWP Website Revamp (1st Installment)	10,260.23	1,315.41
Total Expenditure:	560,103.16	71,808.10

Surplus:		
Surplus as of 30/09/2016:	1,925,826.48	246,900.83

Remarks:

1HKD=7.8USD

* Bank balance of AHWP ASL as of 30/9/2015

** TUV SUD sponsorship for the 20th AHWP Bangkok Meeting received on 5/10/2015

***Including Sponsorship from Roche; Not including the outstanding sponsorships from Abbott Laboratories, Boston Scientific and TUV SUD (Total: USD35,000.-)

Estimated Budget for AHWP 2016/2017 (01/10/2016 - 30/09/2017)

Income *	Amount (HKD)	Amount (USD)
(I-1) Income from AHWP Website	69,000.00	8,846.15
(I-2) Net saving carried forward from 2016 (as of 30 Sep 16)	1,925,826.48	246,900.83
(I-3) Sponsorship for the 21st AHWP Cebu Annual Meeting 2016 after 30 Sep 2016**	273,000.00	35,000.00
(I-4) Sponsorship for the Capacity Building Project in 2016 receiving after 30 Sep 2016***	117,000.00	15,000.00
(I-5) Income of Capacity In-country Training in 2017	78,000.00	10,000.00
(I-6) Return of provisional tax 2015/2016 †	61,125.00	7,836.54
Estimated Total Income:	2,523,951.48	323,583.52

Expenditure	Amount (HKD)	Amount (USD)
(E-1) Expenses for the 21st AHWP Cebu Meeting [at ASL side]	73,323.43	9,400.44
(E-2) Expenses of AHWP Capacity Building Project (to be settled on or before 30 Sep 2017)	390,000.00	50,000.00
(E-3) Seed Money to the 22nd AHWP Annual Meeting in 2017	390,000.00	50,000.00
(E-4) HKPC MIS support services	115,000.00	14,743.59
(E-5) HKPC Secretariat support services	213,000.00	27,307.69
(E-6) AHWP website Revamp (remaining payments)	24,024.00	3,080.00
(E-7) Attending meetings	62,500.00	8,012.82
(E-8) (E-8) Professional accounting service, auditing and tax filling, company secretary, legal service fees	85,000.00	10,897.44
(E-9) Provision for taxation fee †	0.00	0.00
(E-10) Misc expenses (including fees for Business Registration, bank charges, printing and stationery, courier, etc.)	18,000.00	2,307.69
Estimated Total Expenditure:	1,370,847.43	175,749.67

Remarks:

1HKD=7.8USD

* Not including the surplus from 21st AHWP Cebu Annual Meeting and the surplus of Cebu playbook training in 2016 [at local side]

** Sponsorship from Abbott Laboratories, Boston Scientific, TUV SUD for the 21st AHWP Annual Meeting in Cebu 2016

*** Including sponsorship from APACMed (for in-country training in 2016 & playbook training workshop at Cebu 2016)

† Subject to the progress of tax exemption completion